GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4973
ANSWERED ON:31.03.2017
Value Capture Financing
Kalvakuntla Smt. Kavitha;Kodikunnil Shri Suresh

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has included/ proposes to include Value Capture Financing (VCF) to be an integral part of Detailed Project Report (DPR) of all projects;
(b) if so, the details thereof;
(c) whether the Government proposes to review the public investment projects being implemented in the States to examine the assessment of VCF in the DPR of these projects;
(d) if so, the details thereof; and
(e) whether the Government has implemented any projects including the concept of VCF and if so, the details thereof along with the number of States/UTs that have been asked to submit fresh DPR which include VCF option?

Answer

MINISTER OF STATE FOR FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) to (e): Yes, Government has decided to include Value Capture Financing to be an integral part of Detailed Project Report (DPR) of all projects of the Central Government. For this purpose, all the Ministries and Departments have been advised to include the option of Value Capture Financing in the proposal to be submitted for appraisal before the competent authority. The O.M. dated 7th March 2017 of Department of Expenditure in this regard is enclosed at Annexure. Ministry of Urban Development has issued detailed Policy Framework to guide States / ULBs to optimize potential revenue from a range of VCF tools.